

# Charitable Gift Annuities – The Basics

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- **Annuity Trust**  
An annuity trust pays a fixed amount equal to five percent or more of the initial corpus for one or two lives.
- **Annuity Trust for Term of 1-20 Years**  
An annuity trust may pay a fixed amount of five percent or more of initial corpus for a term of one to twenty years. The annuity may be divided among two or more recipients.
- **Deferred Gift Annuity**  
The deferred gift annuity makes fixed payments for one or two lives. Part of the payout may be tax free.
- **Gift Annuity**  
The charitable gift annuity makes fixed payments for one or two lives. Part of the payout may be tax free.
- **Lead Annuity Trust for Term of 1-35 Years**  
This lead annuity trust pays a fixed amount each year to a qualified charity for from one to thirty-five years, with remainder to family or family trust.
- **Lead Unitrust for Term of 1-35 Years**  
This lead unitrust may pay any percentage amount to qualified charities for one to thirty-five years, with remainder to family or family trust.
- **Unitrust**  
The tax-exempt unitrust pays five percent or more each year to the recipients for one or two lives.
- **Unitrust for Term of 1-20 Years**  
A unitrust may pay five percent or more each year for a term of one to twenty years. The income may be divided among two or more recipients.