

# Charitable Funds

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Great giving options. Choose the one that's right for you.

## **Donor Advised Funds**

A personal approach to giving.

Establishing a Donor Advised Fund allows you to make a gift to your community foundation, then remain actively involved in suggesting uses for your gift. You can work with the community foundation's professional program staff to suggest ongoing uses for the fund—targeting the issues you care about most. Grant awards are issued to charities in the name of the fund (or anonymously if you prefer). It's a simple, powerful, and highly personal approach to giving.

## **Unrestricted Funds**

Meeting ever-changing community needs.

When you establish an Unrestricted Fund, your gift can address a broad range of local needs—including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being: arts and culture, economic development, education, environment, health and human services, neighborhood revitalization, and more. The flexibility of your unrestricted gift enables your community foundation's program experts to respond to the community's most pressing needs, today and tomorrow.

## **Field of Interest Funds**

Connecting personal values to high-impact opportunities.

By establishing a Field of Interest Fund, you can target your gift to address needs in an important area of community life. Arts. AIDS. Aging. At-risk youth. You identify your personal interest area when making your gift; our board awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area—even as they change over time.

## **Scholarships**

Investing in deserving students.

In creating a Scholarship, you invest in your community's future and show students you care. Your community foundation provides the expertise to help you meet your personal goals and awards Scholarships to deserving students. Your gift can help students—from preschool to postgraduate—achieve their lifetime dreams.

## **Designated Funds**

Helping local organizations sustain and grow.

Establishing a Designated Fund allows you to support the good work of a specific nonprofit organization—a senior center, museum, or virtually any nonprofit charitable organization. Because it's given through your community foundation, your gift provides the organization you select not only funding, but planned giving and investment management services and the power of endowment.

## **Supporting Organizations**

High impact, high involvement, low hassle.

A Supporting Organization is an excellent alternative to a private foundation—with only a fraction of the administrative responsibilities. You select some of the board members, maintain personal involvement, and support the causes you care about most while enjoying the favorable tax treatment of a public charity. Leave investment management, startup costs, grant administration, and reporting to your community foundation.

## **Endowing your nonprofit organization**

Nonprofit organizations can also establish a Designated Fund or agency endowment at the community foundation. It's a simple and efficient way to build an endowment—and help create sustainability—for your nonprofit organization. The community foundation's experienced staff can also help your organization develop planned giving programs and assist with investment management and administrative details.

**There is so much more we'd like you to know.** For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact [The Greater Round Rock Community Foundation](#)